

BILL SUMMARY
1st Session of the 60th Legislature

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| Bill No.: | HB2792 |
| Version: | FullPCS1 |
| Request Number: | 13736 |
| Author: | Rep. Caldwell |
| Date: | 5/17/2025 |
| Impact: | Reappropriation: \$153.85M |

Research Analysis

The second proposed committee substitute for HB2792 adds language to turn the Progressing Rural Economic Prosperity (PREP) Fund into a revolving that is not subject to fiscal year limitations. The measure also reappropriates funds to any project that was funded by PREP in 2022.

Prepared By: Quyen Do

Fiscal Analysis

This measure makes some changes to the Progressing Rural Economic Prosperity Fund to create a revolving fund. It also reappropriates to projects funds that were originally appropriated in 2022, but may have lapsed. These are not additional funds, just a continuation of funds as several projects still have on-going expenses. The amounts for those projects are:

- \$25,000,000.00;
- \$1,000,000.00;
- \$20,000,000.00;
- \$20,000,000.00;
- \$20,000,000.00;
- \$22,350,000.00;
- \$14,000,000.00;
- \$4,000,000.00
- \$22,500,000.00; and
- \$5,000,000.00.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.